



Republic of the Philippines
Iloilo Science and Technology University
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OFFICE OF THE UNIVERSITY PRESIDENT

January 26, 2024

MR. PATERNO C. ALMAQUER, JR.
 President
 GIANTWEST CONSTRUCTION CORPORATION
 Zamora St., Pob. Ilaya, Zarraga, Iloilo

SUBJECT: NOTICE OF AWARD

Dear Sir:

The Iloilo Science and Technology University (ISAT U) awards to **GIANTWEST CONSTRUCTION CORPORATION** the contract through **PUBLIC BIDDING** for the **REHABILITATION OF AUTOMOTIVE SHOP, OFFICE AND CLASSROOM-EPA** under the Project Reference No. **ISAT U INFRA 2024-01-01** in the amount of **One Million Nine Hundred Thirty Three Thousand Two Hundred Sixty Two Pesos and Twenty Two Centavos Only (PhP 1,933,262.22)**, inclusive of all applicable government taxes and charges.

In this connection, **GIANTWEST CONSTRUCTION CORPORATION** is hereby required to post performance security in the form and amount stipulated in the Bidding Documents of the said procurement and formally to enter into a contract with ISAT U **within ten (10) calendar days** from receipt hereof. Failure to provide the performance security and enter into said contract shall constitute sufficient ground for cancellation of this award as provided under the 2016 Revised Implementing Rules and Regulations (IRR) of Republic Act No. 9184 or otherwise known as the "*Philippine Government Procurement Act*".

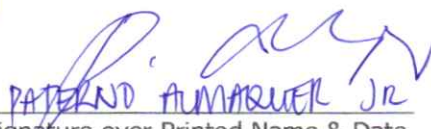
For further details, please contact the BAC Secretariat Office at (033) 320-7190 local number 133 or email us at bac@isatu.edu.ph.

We would like to thank you for your interest to be of service to ISAT U.

Very truly yours,

GABRIEL M. SALISTRE, JR., PEE, DIT
 SUC President III

Conforme:


 Signature over Printed Name & Date **1/30/2024**

