



Republic of the Philippines
Iloilo Science and Technology University
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**INVITATION TO BID FOR
 PROCUREMENT OF STUDENT ACCIDENT INSURANCE FOR ACADEMIC YEAR
 (AY) 2024-2025**

1. The **Iloilo Science and Technology University**, through **Fund 164**, intends to apply the sum of **PhP 1,320,000.00** as the Approved Budget for the Contract (ABC) to payments under the contract for **ISAT U GOODS-2024-02-032**. Bids received in excess of the ABC shall be automatically rejected at bid opening.
2. The **Iloilo Science and Technology University** invites bidders for the **Procurement of Student Accident Insurance FOR Academic Year (AY) 2024-2025**. Delivery of services required within **365 calendar days**. Bidders should have completed within **the last (5) years** from the date of submission and receipt of bids, a contract similar to the Project. The description of an eligible bidder is contained in the Bidding Documents, particularly in Section II of Instructions to Bidders.
3. Bidding will be conducted through open competitive bidding procedures using a non-discretionary "pass/fail" criterion as specified in the 2016 Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) 9184, otherwise known as the "Government Procurement Reform Act".
 Bidding is restricted to Filipino citizens/sole proprietorships, partnerships, or organizations with at least sixty percent (60%) interest or outstanding capital stock belonging to citizens of the Philippines, and to citizens or organizations of a country the laws or regulations of which grant similar rights or privileges to Filipino citizens, pursuant to RA 5183.
4. Interested bidders may obtain further information from **Iloilo Science and Technology University** and inspect the bidding documents at the address given below from **8:00 AM to 5:00 PM**.
5. A complete set of bidding documents may be acquired by interested bidders from **May 20, 2024 to May 25, 2024** in the address stated below upon payment of the applicable fee for the said bidding documents. Pursuant to the latest Guidelines issued by the GPPB, in the amount of **One Thousand Five Hundred Pesos Only (PhP 1,500.00)**. It may also be downloaded free of charge from the website of the Philippine Government Electronic Procurement System (PhilGEPS) and the website of the Procuring Entity, provided that Bidders shall pay the applicable fee for the Bidding Documents not later than abovementioned deadline.
6. The **Iloilo Science and Technology University** will hold a Pre-Bid Conference at **10:00 AM, on May 14, 2024 at BAC Conference Room of ISAT U** which shall be open to prospective bidders.
7. Bids must be duly received by the BAC Secretariat through manual submission at the address below on or before, **May 25, 2024 at 5:00 PM**. All bids must be accompanied by a bid security in any of the acceptable forms and in the amount stated in ITB Clause 18. Bid opening shall be on **May 27, 2024 10:00 AM at the BAC Conference Room of ISAT U**. Bids will be opened in the presence of the bidders' representatives who choose to attend in the address stated below. Late bids shall not be accepted.
8. The **Iloilo Science and Technology University (ISAT U)** reserves the right to reject any and all bids, declare a failure of bidding, or not award the contract at any time prior to contract award in accordance with Sections 35.6 and 41 of the 2016 revised IRR of RA No. 9184, without thereby incurring any liability to the affected bidder or bidders.
9. For further information, please refer to:

MS.MEDY B. CIASICO
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 Tel No.: (033) 320-7190 loc 133
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VICKY D. JERUTA
 CHIEF ADMINISTRATIVE OFFICER
 DIRECTOR FOR FINANCE

ENIEDA G. CORONA

BAC Chairperson
 Date issued:

PAC VC

MAY 03 2024

