CONTRACT AGREEMENT

THIS AGREEMENT, made this _____ day of __DEC 1 2024, ____ between the ILOILO SCIENCE AND TECHNOLOGY UNIVERSITY, La Paz, Iloilo City Campus, a public institution of higher learning, organized and existing under Republic Act No. 10595, with office address at Burgos Street, La Paz, Iloilo City, Philippines, represented herein by DR. GABRIEL M. SALISTRE, JR., in his capacity as SUC President III (hereinafter called the "ISAT U") and D'X-MEN BUILDERS CORPORATION with office address at CJN Building, Turko – Salazar Sts., Brgy. 6, San Jose Antique Philippines represented by its Owner, MR. ARISTOTLE S. PANDONGAN (hereinafter referred to as the "CONTRACTOR").

WHEREAS, ISAT U is desirous that the CONTRACTOR execute the CONSTRUCTION OF SUPPLY OFFICE STOCKROOM PHASE 1 – LOT 2, hereinafter called "the Works", and ISAT U has accepted the Bid of Eight Hundred Two Thousand Five Hundred Seventy Nine Pesos and Ninety Three Centavos Only (PhP 802,579.93) by the CONTRACTOR with Project Reference No. ISAT U INFRA 2024-07-011 for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - Drawings/Plans;
 - 2. Specifications;
 - 3. Bill of Quantities:
 - 4. General and Special Conditions of Contract;
 - 5. Supplemental or Bid Bulletins, if any;
 - Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto;
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

NOW THEREFORE, in consideration of the mutual covenants and conditions set forth herein, that parties agree as follows:



AMBONGAN

prized Managing Officer

ARTICLE I (Program of Works)

PROJECT: CONSTRUCTION OF SUPPLY OFFICE STOCKROOM PHASE 1 – LOT 2
Project Reference: ISAT U INFRA 2024-07-011

Location: ISAT U - La Paz Campus, La Paz, Iloilo City

Project Description		Impleme n Mode	Implementatio n Mode Lump Si		Sum Contract		
To supply necessary materials, labor and technical supervision for the CONSTRUCTION OF SUPPLY OFFICE STOCK ROOM PHASE 1 as per scope of works, plan and specifications.		Project Duration		150 Calendar Days			
		Technical Personnel		Project Architect/Engineer, Foreman, Mater Engineer			Materials
Item	Scope of Work	% Weight	QTY.	Unit	Unit Price	Total Amount	Remarks (Discounted)
t	GENERAL REQUIREMENTS Includes Temporary facilities (Electricity and Water, Safety and Health Requirements), and Testing of materials	3.66%	1	LOT	35,767.00	35,767.00	29,394.2
II	site works. Include Supply of necessary materials, labor and equipment for Field Office, Bunkhouse and Temporary Toilet; Mobilization, Site Clearing, Layout and Demobilization including Hauling of debris; Excavation and Backfill; Demolition/Removal of existing structures, existing devices; Clearing and Hauling of debris, excess and salvage materials and transfer of existing equipment to ISAT U storage facility	27.87%	1	LOT	272,129.76	272,129.76	223,643.6
Ш	CONCRETE WORKS includes supply of necessary materials, labor and equipment for the concreting of Foundations (Footing Slabs/Column Footings, Tie beams, Grade beams and Wall footings); Columns (Footing-including Planted Columns); Ground Floor slabs, Ramps, Steps on fill, Planters, Concrete topping/plastering of concrete surfaces as specified in the POW, BOQ plans and Specifications including Reinforcing Steel Bars and Formworks	61.93%	1	LOT	604,764.77	604,764.77	497,012.1
IV	MASONRY WORKS Includes supply of necessary materials, labor and equipment for laying or installation of CHB with size and thickness as specified in the POW, BOQ, Plans and Specifications including Reinforcing Steel Bars, Plastering, Grout and Mortar.	2.68%	1	LOT	26,209.12	26,209.12	21,539.3
v	STEEL WORKS Includes supply of necessary materials, labor and equipment for Planted columns as specified in the POW, BOQ, Plans and Specifications	3.86%	1	LOT	37,709.28	37,709.28	30,990.5
	TOTAL PROJECT COST:	100%				976,579.93	802,579.9
	BREAKDOWN	OF PROJE	CT COS	т			DISCOUNTED
				-	Material Cost	2007 PERSON	100000000000000000000000000000000000000
	DIRECT COST		Labor Cost			511,448.64	420,322.3 221,311.7
			Total Direct Cost			269,292.29	641,634.1
INDIRECT COST			Overhead, Contingencies, Misc. and Profit			780,740.93 149,335.39	122,727.8
	TOTAL DECISE	COST	Tax			46,503.61	38,217.9
	TOTAL PROJECT Please see attached detailed program of works					P976,579.93	P802,579.9

ARTICLE II (Completion Time)

The CONTRACTOR shall perform and complete all the works specified in the contract within ONE HUNDRED FIFTY (150) Calendar Days which will commence ten (10) days upon receipt of the Notice to Proceed.

GABRIEL M. SALISTREJR., PEE, DIT SUC President

VP for Administration and Finance RUSS ALLEN B. NAPUD D.I.T.

TWG and certified correct by the BAC.

ARTICLE III (Contract Amount)

In consideration for the lump sum contract of Eight Hundred Two Thousand Five Hundred Seventy Nine Pesos and Ninety Three Centavos Only (PhP 802,579.93) or such other sums as may be ascertained, CONTRACTOR agrees to a CONSTRUCTION OF SUPPLY OFFICE STOCKROOM PHASE 1–LOT 2 in accordance with its Bid.

The ISAT U agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

ARTICLE IV (Contractor's Warranty of Works)

The **CONTRACTOR** guarantees that all materials it will supply under this agreement are brand new, free from defects and strictly in accordance with the Technical Specifications on the quality of the materials and workmanship.

The CONTRACTOR shall assume full responsibility for the contract of work from the time the project construction commenced up to its final acceptance by the ISAT U and shall be responsible for any damage or destruction of works except those occasioned by force majeure as provided in Section 62.2.3.2 of the Revised IRR of R.A. No.9184. Likewise, Section 62.2 of the Revised IRR of R.A. No. 9184 shall be observed.

The CONTRACTOR undertakes at its own expense to undertake all repairs and/or replacement of materials, facilities and equipment or parts thereof which are found by the ISAT U to be defective and which are brought to the attention of the CONTRACTOR within thirty (30) days from the discovery thereof.

Within a period of twelve (12) months after the completion and final acceptance of the Project, the **CONTRACTOR** shall remain liable for any damage/s discovered on the works due to faulty construction methods or the use of materials of inferior quality or violation of the terms and conditions of this contract. Any defect in the Project brought to the attention of the **CONTRACTOR** shall be corrected or replaced without any additional cost on the part of the **ISAT U**.

ARTICLE V (Liquidated Damages)

In the event the **CONTRACTOR** refuses or fails to satisfactorily complete the work within the specified contract time, plus any time extension duly granted, and is in default under the contract, the **CONTRACTOR** agrees to pay ISAT U for liquidated damages (LD) in an amount equal to one tenth (1/10) of one percent (1%) of the cost of the unperformed portion for everyday of delay. ISAT University shall have the option to deduct the liquidated damages from payments or any money due or which may become due to the CONTRACTOR under this Contract and/or collect such liquidated damages from the retention money or other securities posted by the **CONTRACTOR** whichever is convenient to ISAT U. Once the cumulative amount of liquidated damages reaches ten percent (10%) of the amount of this Contract, ISAT University may rescind this Contract, without prejudice to other courses of action and remedies open to ISAT University.

ARTICLE VI (Settlement of Disputes)

The settlement of disputes or differences of any kind whatsoever that arises between the parties in the connection with the implementation of the contract shall be settled in accordance to Rule XVIII (Settlements of Disputes) under the revised IRR of RA 9184.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with laws of the Republic of the Philippines on the day and year first above written.

ILOILO SCIENCE AND TECHNOLOGY UNIVERSITY (ISAT U) D'X-MEN BUILDERS CORPORATION

By:

to

SUC President III & Ou

X

ARISTOTLE S. PANDONGAN Authorized Managing Officer

WITNESSETH:

By:

SAMMY A. DAITAO, PhD-TM

Director, PDAS

RUSS ALLEN B. NAPUD, DIT

Vice President for Administration and Finance

REPUBLIC OF THE PHILIPPINES: CITY OF ILOILO	: S.S		
X X			
A	CKNOWLEDGMENT		
Before me, a Notary Public, in personally appeared the following pe their identities, to wit:	the City of Iloilo, this rsons who exhibited their	_ day of1 1 DE0 identification cards	to establish
Name	Government ID	Place Issued	Date Issued

1 GABRIEL M. SALISTRE JR., PEE, DIT

ID NUMBER 04-0232

ISAT UNIVERSITY ILOILO CITY

05 August 2023

2 ARISTOTLE S. PANDONGAN

PRC 0074745

They are known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free, voluntary act and deed as well as the voluntary act of the institution / agencies they represent.

The instrument consists of Five (5) pages including this page wherein this acknowledgement is written and duly signed by the parties and their witnesses on each and every page hereof.

WITNESS MY HAND AND SEAL, on the date and place above written.

Notary Public

Doc No. Page No.

Book No.

Series of

2024

ARION C. GUMBO

NOTARY PUBLIC AND PROVINCE OF ILOILO

Until December 31, 2024

Notarial Commission Reg. No. 11
Roll of Attorney's No. 81153

IBP No. 386540/ 01-02-2024/ Pasig City
PTR No. 8341911 / 01-02-2024 / Iloilo City
MCLE Initial Compliance Until April 2025
No. 38 Fortunata St., Iloilo City