

**CONTRACT AGREEMENT**

THIS AGREEMENT, made this 13 day of AUG 2024, between the **ILOILO SCIENCE AND TECHNOLOGY UNIVERSITY**, Philippines, a public institution of higher learning, organized and existing under Republic Act No. 10595, with office address at Burgos Street, La Paz, Iloilo City, Philippines, represented herein by **DR. GABRIEL M. SALISTRE, JR.**, in his capacity as SUC President III (hereinafter called the "ISAT U") and **TOYTRUCKS INCORPORATED** with office address at Royal Palm Subdivision, Mansilingan Road, Bacolod City, Philippines represented by its Authorized Representative, **MR. REYNEIL R. BARENA** (hereinafter referred to as the "SUPPLIER");

WHEREAS, **ISAT U** invited Bids for certain goods and ancillary services, particularly the **PROCUREMENT OF MOTOR VEHICLE FOR UNIVERSITY** with Project Reference No. ISAT U GOODS – 2024 – 01 – 019 and has accepted a Bid by the **SUPPLIER** in the sum of **SIX MILLION FOUR HUNDRED NINETY NINE THOUSAND PESOS (PhP 6,499,000.00) ONLY**, hereinafter called the "Contract Price".

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to;
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
  - i. Philippine Bidding Documents (PBDs);
    - i. Schedule of Requirements;
    - ii. Technical Specifications;

Item No.	Description/Brand	Qty/ Unit	Unit Price	Total Price
1.	Motor Vehicle Brand: Toyota Innova E DSL A/T Variant 8-seater SUV Seating capacity: 8 seater Engine Type: 4-Cylinder In-Line 16 Valve Double Overhead Camshaft (Variable Nozzle Turbo Charger w/ Intercooler) Engine Model: 1GD-FTV Engine Displacement: 2,755 cc Maximum Output: 174 PS @ 3,400 rpm Maximum Torque: 360 @ 3,400 Rpm Fuel Type: Diesel Transmission: 6 Speed AT Front Brake/Rear Brake: ABS Tires: 205/65 R16 Wheels (size): R16 Alloy Color: Metallic Silver  With basic accessories: -hydraulic jack -tire wrench -warning device  With Decals (customized ISAT U LOGO and Text as per attached design) With leather seat cover, Cover: Light Gray With floor matting With Tint (Semi-Dark) With dash cam (front and rear) and back up monitor With 3 years LTO Registration (RED PLATE) With 3 years comprehensive insurance With 3 years TPL (GSIS)	2 units	2,000,000.00	4,000,000.00

*Handwritten signature*

**REYNEIL R. BARENA**  
Authorized Representative

**GABRIEL M. SALISTRE JR., PEE, DIT**  
SUC President III

**RUSS ALLEN B. MAPUD, DIT**  
VP for Administration and Finance

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*[Signature]*  
**REYNEI R. BARENA**  
 Authorized Representative

*[Signature]*  
**GABRIEL M. SALISTRE JR., PEE, DIT**  
 SUC President III

*[Signature]*  
**RUSS ALLEN B. NAPUD, DIT**  
 VP for Administration and Finance

2	Motor Vehicle Brand: Toyota Fortuner 4x 2 2.8L Q AT Variant 7-seater SUV Engine Type: 4-Cylinder, In-line, 16 Valve DOHC Variable Nozzle Turbo with Air-cooled Intercooler Engine Model: 1GD-FTV (High) Engine Displacement: 2,755 cc Maximum Output: 204 PS @ 3,400 Rpm Maximum Torque: 500 Nm @ 2,800 Rpm Fuel Type: Diesel Transmission: 6-Speed AT Brake System: ABS Tires: 265/60, R18 Alloy Color: Metallic Silver  With basic accessories -hydraulic jack -tire wrench -warning device  With Decals (customized ISAT U LOGO and Test as per attached design) With leather seat cover, Color: Light Gray With floor matting With Tint (Semi-Dark) With Dash Cam (front and rear) and back up monitor With 3 years LTO Registration (RED PLATE) With 3 years comprehensive insurance With 3 years TPL (GSIS)	1 unit	2,499,000.00	2,499,000.00
<i>Delivery Period: 60 calendar days</i>				
<i>Warranty Period: 3 years</i>				
<i>After Sales Services: with local Service center with free full tank diesel upon delivery.</i>				
***** Nothing Follows *****				
For official use of the Transportation Unit.				
Requested by: Russ Allen B. Napud				
<b>TOTAL BID AMOUNT</b>			<b>PhP 6,499,000.00</b>	

- iii. General and Special Conditions of Contract; and
  - iv. Supplemental or Bid Bulletins, if any
- ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;
- Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
- iii. Performance Security;
  - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
  - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**
3. In consideration for the sum of **SIX MILLION FOUR HUNDRED NINETY NINE THOUSAND PESOS (PhP 6,499,000.00) ONLY** or such other sums as may be ascertained, **TOYTRUCKS INCORPORATED** agrees to supply and deliver various **MOTOR VEHICLE FOR THE UNIVERSITY** in accordance with his/her/its Bid.

4. The ILOILO SCIENCE AND TECHNOLOGY UNIVERSITY agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

ILOILO SCIENCE AND TECHNOLOGY UNIVERSITY (ISAT U)

TOYTRUCKS INCORPORATED

By:

By:

GABRIEL M. SALISTRE, JR., PEE, DIT  
SUC President III

REYNEIL R. BARENA  
Authorized Representative

WITNESSETH:

RUSS ALLEN B. NAPUD, DIT  
VP for Administration and Finance

*Monica Progreso*

REPUBLIC OF THE PHILIPPINES:  
CITY OF ILOILO : S.S  
X-----X

ACKNOWLEDGMENT

Before me, a Notary Public, in the City of Iloilo, this AUG 13 2024, 2024 personally appeared the following persons who exhibited their identification cards to establish their identities, to wit:

	Name	Government ID	Place Issued	Date Issued
1	GABRIEL M. SALISTRE JR., PEE, DIT	ID NUMBER 04-0232	ISAT UNIVERSITY ILOILO CITY	05 August 2023
2	REYNEIL R. BARENA	701-14-008383	BACOLOD CITY	9/21/2022

They are known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free, voluntary act and deed as well as the voluntary act of the institution / agencies they represent.

The instrument consists of three (3) pages including this page wherein this acknowledgement is written and duly signed by the parties and their witnesses on each and every page hereof.

WITNESS MY HAND AND SEAL, on the date and place above written.

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Page No. 11  
Book No. XC1  
Series of 2024

MEDDIE S. ARGOLADO, JR.  
NOTARY PUBLIC  
FOR BACOLOD CITY, ILOILO CITY,  
MURCIA AND DON SALVADOR BENEDICTO NEG. OCC.  
NOTARIAL COMMISSION NO. NP 25-0072/UNTIL 12-31-25  
IBP NO. 331984 / 12-20-2023 / BACOLOD CITY  
PTR NO. 9711365- / 1-2-2024 / BACOLOD CITY / ROLL NO. 51969  
MCLE COMPLIANCE NO. VII-0017277- / 5-5-22 / UNTIL 4-14-25  
NORKIS BLDG., LIZARES STREET, BACOLOD CITY  
CONTACT NOS. (034)4763693 / (034)4330316 / 09171195068