

CONTRACT AGREEMENT

THIS AGREEMENT, made this _____ day of MAR 12 2024, between the **ILOILO SCIENCE AND TECHNOLOGY UNIVERSITY**, La Paz, Iloilo City Campus, a public institution of higher learning, organized and existing under Republic Act No. 10595, with office address at Burgos Street, La Paz, Iloilo City, Philippines, represented herein by **DR. GABRIEL M. SALISTRE, JR.**, in his capacity as SUC President III (hereinafter called the "ISAT U") and **GIANTWEST CONSTRUCTION CORPORATION** with office address at Zamora St., Brgy. Poblacion Ilaya, Zarraga Iloilo City Philippines represented by its President, **PATERNO C. ALMAQUER, JR.** (hereinafter referred to as the "CONTRACTOR").

WHEREAS, the Entity is desirous that the Contractor execute the **REHABILITATION OF AUTOMOTIVE SHOP, OFFICE AND CLASSROOM - EPA** (hereinafter called "the Works") and the Entity has accepted the Bid of **One Million Nine Hundred Thirty Three Thousand Two Hundred Sixty Two Pesos and Twenty Two Centavos Only (Php 1,933,262.22)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

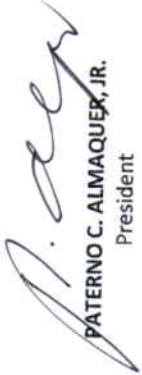
NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 1. Drawings/Plans;
 2. Specifications;
 3. Bill of Quantities;
 4. General and Special Conditions of Contract;
 5. Supplemental or Bid Bulletins, if any;
 - b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - c. Performance Security;
 - d. Notice of Award of Contract and the Bidder's conforme thereto;
 - e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**

NOW THEREFORE, in consideration of the mutual covenants and conditions set forth herein, that parties agree as follows:

Authorized Representative


PATERNO C. ALMAQUER, JR.
 President

GABRIEL M. SALISTRE, JR., PEE, DIT
 SUC President III



RUSS ALLEN B. MAPUD D.I.T.
 VP for Administration and Finance



SAMMY A. DAITAO, PhD-TM
 Director, PDAS



ARTICLE I
(Program of Works)

Project Description:	Implementation Mode:	Lump Sum Contract
To supply necessary materials, labor and technical supervision for the REHABILITATION OF AUTOMOTIVE SHOP, OFFICE AND CLASSROOM (ADT 102,103 &104) includes General Requirements, Existing Conditions, Moisture & Thermal Control Works, Concrete Works & Fill Works, Floor Finishes, Installation of Windows, Partitions and Doors, Masonry Works, Furnishings, Wall Finishes, Ceiling Works, Plumbing Works, Electronics Works & Electrical Works as per approved plan, specifications and scope of works.	Contract Duration:	120 Calendar Days
	Technical Personnel	Project /Site Engineer, Electrical Engineer/Master Electrician, Foreman

Item no.	SCOPE OF WORK	% weight	Qty	Unit	Unit Cost	Amount
1.	GENERAL REQUIREMENTS	2.45%	1	lot	47,310.00	47,310.00
2.	EXISTING CONDITIONS	0.59%	1	lot	11,384.80	11,384.80
3.	MOISTURE & THERMAL CONTROLS	1.52%	1	lot	29,303.13	29,303.13
4.	DOORS, WINDOWS AND PARTITIONS	8.93%	1	lot	172,614.54	172,614.54
5.	CONCRETE & FILL WORKS	5.35%	1	lot	103,385.10	103,385.10
6.	MASONRY WORKS	5.70%	1	lot	110,163.92	110,163.92
7.	FINISHES	31.71%	1	lot	613,004.11	613,004.11
8.	CEILING WORKS	3.80%	1	lot	73,429.44	73,429.44
9.	FURNISHINGS	1.37%	1	lot	26,460.00	26,460.00
10.	PAINTING WORKS	4.89%	1	lot	94,521.00	94,521.00
11.	ELECTRICAL	18.27%	1	lot	353,199.18	353,199.18
12.	ELECTRONICS	2.31%	1	lot	44,698.03	44,698.03
13.	PLUMBING	13.13%	1	lot	253,788.97	253,788.97
	TOTAL	100%				1,933,262.22

Breakdown of Project Cost:		
Direct Cost	Materials	1,181,297.00
	Labor Cost	447,291.75
	Total Direct Cost	1,628,588.75
Indirect Cost	O.C.M. and Profit	205,259.12
	Tax	99,414.36
Total Project Cost		1,933,262.22

ARTICLE II
(Completion Time)

The CONTRACTOR shall perform and complete all the works specified in the contract within **ONE HUNDRED TWENTY (120) Calendar Days** from the date of receipt of the Notice to Proceed.

Authorized Representative

PATERNO C. ALMAQUER, JR.
President

GABRIEL M. SALISTRE JR., PEE, DIT
SUC President (II)

RUSS ALLEN B. NAPUD D.I.T.
VP for Administration and Finance

SAMMY A. DAITAO, PHD-TM
Director, PDAS

ARTICLE III
(Contract Amount)

In consideration for the lump sum contract of **One Million Nine Hundred Thirty Three Thousand Two Hundred Sixty Two Pesos and Twenty Two Centavos Only (Php 1,933,262.22)** or such other sums as may be ascertained, CONTRACTOR agrees to an **REHABILITATION OF AUTOMOTIVE SHOP, OFFICE AND CLASSROOM - EPA** in accordance with its Bid.

The **ISAT U** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

ARTICLE IV
(Contractor's Warranty of Works)

The **CONTRACTOR** guarantees that all materials it will supply under this agreement are brand new, free from defects and strictly in accordance with the Technical Specifications on the quality of the materials and workmanship.

The **CONTRACTOR** shall assume full responsibility for the contract of work from the time the project construction commenced up to its final acceptance by the **ISAT U** and shall be responsible for any damage or destruction of works except those occasioned by force majeure as provided in Section 62.2.3.2 of the Revised IRR of R.A. No.9184. Likewise, Section 62.2 of the Revised IRR of R.A. No. 9184 shall be observed.

The **CONTRACTOR** undertakes at its own expense to undertake all repairs and/or replacement of materials, facilities and equipment or parts thereof which are found by the **ISAT U** to be defective and which are brought to the attention of the **CONTRACTOR** within thirty (30) days from the discovery thereof.

Within a period of twelve (12) months after the completion and final acceptance of the Project, the **CONTRACTOR** shall remain liable for any damage/s discovered on the works due to faulty construction methods or the use of materials of inferior quality or violation of the terms and conditions of this contract. Any defect in the Project brought to the attention of the **CONTRACTOR** shall be corrected or replaced without any additional cost on the part of the **ISAT U**.

ARTICLE V
(Liquidated Damages)

In the event the **CONTRACTOR** refuses or fails to satisfactorily complete the work within the specified contract time, plus any time extension duly granted, and is in default under the contract, the **CONTRACTOR** agrees to pay ISAT U for liquidated damages (LD) in an amount equal to one tenth (1/10) of one percent (1%) of the cost of the unperformed portion for everyday of delay. ISAT University shall have the option to deduct the liquidated damages from payments or any money due or which may become due to the **CONTRACTOR** under this Contract and/or collect such liquidated damages from the retention money or other securities posted by the **CONTRACTOR** whichever is convenient to ISAT U. Once the cumulative amount of liquidated damages reaches ten percent (10%) of the amount of this Contract, ISAT University may rescind this Contract, without prejudice to other courses of action and remedies open to ISAT University.

ARTICLE VI
(Settlement of Disputes)

The settlement of disputes or differences of any kind whatsoever that arises between the parties in the connection with the implementation of the contract shall be settled in accordance to Rule XVIII (Settlements of Disputes) under the revised IRR of RA 9184.

Authorized Representative

PATERNO C. ALMAQUER, JR.
President

GABRIEL M. SALUSTRE JR., PEE, DIT
SUC President III

RUSS ALLEN B. NAPUD D.I.T.
VP for Administration and Finance

SAMMY A. DAITAO, PhD-TM
Director, PDAS

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with laws of the Republic of the Philippines on the day and year first above written.

**ILOILO SCIENCE AND TECHNOLOGY
UNIVERSITY (ISAT U)**

**GIANTWEST CONSTRUCTION
CORPORATION**

By:

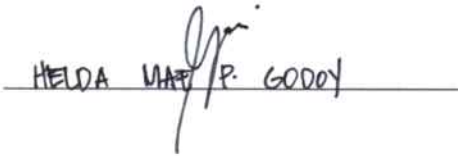
By:


GABRIEL M. SALISTRE, JR., PEE, DIT
SUC President III


PATERNO C. ALMAQUER, JR.
President

WITNESSETH:


SAMMY A. DAITAO, PhD-TM
Director, PDAS


HELDA V. P. GODOY


RUSS ALLEN B. NAPUD, DIT
Vice President for Administration and Finance

REPUBLIC OF THE PHILIPPINES:
CITY OF ILOILO : S.S
X-----X

ACKNOWLEDGMENT

Before me, a Notary Public, in the City of Iloilo, this MAR 12 2024 day of 2024, 2024 personally appeared the following persons who exhibited their identification cards to establish their identities, to wit:

	Name	Government ID	Place Issued	Date Issued
1	GABRIEL M. SALISTRE JR., PEE, DIT	<u>ID NUMBER</u> <u>04-0232</u>	<u>ISAT</u> <u>UNIVERSITY</u> <u>ILOILO CITY</u>	<u>05</u> <u>August</u> <u>2023</u>
2	PATERNO C. ALMAQUER, JR.	P9796293A	DFA NCR FAST	04 DEC 2018

They are known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free, voluntary act and deed as well as the voluntary act of the institution / agencies they represent.

The instrument consists of Five (5) pages including this page wherein this acknowledgement is written and duly signed by the parties and their witnesses on each and every page hereof.

WITNESS MY HAND AND SEAL, on the date and place above written.

Mark C. Jurilla
ATTY. MARK C. JURILLA
 NOTARY PUBLIC FOR THE PROVINCE AND CITY OF ILOILO
 NOTARY PUBLIC COMMISSION NO. 192
 UNTIL DECEMBER 31, 2024
 ROOM 4 2ND FLOOR MASONIC TEMPLE BLDG. J.M. BASA STREET, ILOILO CITY
 ROLL OF ATTORNEYS NO. 71186
 PTR NO. 833870 7/22/2024 ILOILO CITY
 RPT NO. 323246 11/30/2023
 MCLE NO. VII-006207 VALID UNTIL 4/14/2025 PASIG CITY

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 Series of 2024 .