

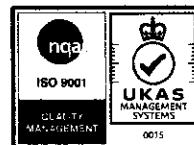


Republic of the Philippines
ILOILO SCIENCE AND TECHNOLOGY UNIVERSITY

La Paz, Iloilo City

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2nd PUBLIC BIDDING BAC RESOLUTION DECLARING THE LOWEST CALCULATED AND RESPONSIVE BID (LCRB) AND RECOMMENDING AWARD FOR THE PROCUREMENT OF STUDENT ACCIDENT INSURANCE FOR OSAS

Project Reference No. ISAT U GOODS - 2022-06-054

RESOLUTION NO. 721, s. 2022

WHEREAS, the Iloilo Science and Technology University (ISAT U), through the Bids and Awards Committee (BAC), posted the Invitation to Bid (IB) for the **PROCUREMENT OF STUDENT ACCIDENT INSURANCE FOR OSAS** on the website of the Philippine Government Electronic Procurement System (PhilGEPS), ISAT U Website and at a conspicuous place within the premises of the University continuously for at least seven (7) calendar days. The total Approved Budget for the Contract (ABC) of **One Million Two Hundred Thousand Pesos (PhP 1,200,000.00)** inclusive of applicable taxes, "short of award";

WHEREAS, a Pre-Bid Conference was held on **02 August 2022** and three (3) prospective bidders in attendance:

1. FORTUNE GENERAL INSURANCE CORP.
2. PHILIPPINE BRITISH ASSURANCE CO., INC.
3. MAA GENERAL ASSURANCE PHILS, INC.

WHEREAS, in response to the said posting, five (5) prospective bidder purchased the bidding documents:

1. FORTUNE GENERAL INSURANCE CORP.
2. PHILIPPINE BRITISH ASSURANCE CO., INC.
3. MAA GENERAL ASSURANCE PHILS, INC.
4. PIONEER INSURANCE
5. THE MERCANTILE INSURANCE CO., INC.

WHEREAS, five (5) submitted their bid proposals within the deadline set on **15 August 2022** at 5pm, to wit:

1. FORTUNE GENERAL INSURANCE CORP.
2. PHILIPPINE BRITISH ASSURANCE CO., INC.
3. MAA GENERAL ASSURANCE PHILS, INC.
4. PIONEER INSURANCE
5. THE MERCANTILE INSURANCE CO., INC.

WHEREAS, the pass/fail criteria were used as provided under Section 30 of 2016 Revised Implementing Rules and Regulations of RA 9184;

WHEREAS, four (4) declared "passed" during the Opening of Bids held on **July 19, 2022** and preliminary examination of bids, to wit;

Name of Bidder/s	Bid Amount (As Read)
MAA GENERAL ASSURANCE PHILS, INC.	Php 957,000.00
PHILIPPINE BRITISH ASSURANCE CO., INC.	Php 1,080,000.00
FORTUNE GENERAL INSURANCE CORP.	Php 1,092,000.00
THE MERCANTILE INSURANCE CO., INC.	PhP 840,000.00

WHEREAS, PIONEER INSURANCE was declared ineligible and did not signify its intention to file for Motion for Reconsideration as provided under Section 55.1 of the 2016 Revised IRR of RA 9184;

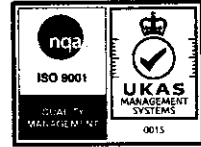
WHEREAS, THE MERCANTILE INSURANCE CO., INC. was declared as the lowest bidder and subject for bid evaluation and post qualification;

WHEREAS, during the post-qualification, THE MERCANTILE INSURANCE CO., INC. failed to comply with the requirements and conditions specified in the Bidding Documents for said project and declared **post-disqualified** based on the following grounds;



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Item No.	Requirements/Conditions	Findings
Lot	Processing Time of Claim: 3 – 5 days after completion of papers for simple claims and 30 working days for death claims	The bidder offered 15 working days for the Processing Time of Claims as per supported by the documents submitted and affirmed by the bidder during the conduct of Post-Qualification last August 22, 2022

WHEREAS, THE MERCANTILE INSURANCE CO., INC. did not signify its intention to file for Motion for Reconsideration;

WHEREAS, the BAC and TWG proceed the bid evaluation and post-qualification to MAA GENERAL ASSURANCE PHILS, INC. as the next lowest bidder;

WHEREAS, upon detailed evaluation of bid, it resulted in the following:

Name of Bidder/s	Bid Amount (As Calculated)	Rank
MAA GENERAL ASSURANCE PHILS, INC.	Php 957,000.00	Rank 1st
PHILIPPINE BRITISH ASSURANCE CO., INC.	Php 1,080,000.00	Rank 2nd
FORTUNE GENERAL INSURANCE CORP.	Php 1,092,000.00	Rank 3rd
THE MERCANTILE INSURANCE CO., INC.	PhP 840,000.00	Disqualified

NOW, THEREFORE, the foregoing premises considered, WE, the Members of ISAT U Bids and Awards Committee (BAC), hereby **RESOLVE**, as it is hereby **RESOLVED**:

- a. To declare that **MAA GENERAL ASSURANCE PHILS, INC.**, as the **Lowest Calculated and Responsive Bid (LCRB)** for the **PROCUREMENT OF STUDENT ACCIDENT INSURANCE FOR OSAS** and awarded the contract in the total amount of **Nine Hundred Fifty-Seven Thousand Pesos (PhP 957,000.00)** inclusive of applicable taxes; and
- b. To recommend for approval of the University President the foregoing findings.

Resolved at the City of Iloilo this _____ day of _____ 2022.

I HEREBY CERTIFY TO THE
 CORRECTNESS
 OF THE FOREGOING RESOLUTION

ERAÑO C. MENDOZA
 BAC Secretariat Head

ATTESTED:


ADELAÍDA T. TABUD
 Provisional Member (TWG)


DR. ELY S. CIASICO
 Provisional Member (End-User)



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ENIEDA G. CORONA
BAC Member


VICKY D. JERUTA
BAC Member


RENE L. CELDA, D.I.T.
BAC Member


JUNIFFER B. BADOLES, D.I.T
BAC Member


JOHN ERIC V. JUANEZA, Ed.D.
BAC Vice Chairperson


CORAZON C. CORBAL, Ph.D.
BAC Chairperson

APPROVED:


RAUL F. MUYONG, Ed.D.
SUC President III