



Republic of the Philippines
ILOILO SCIENCE AND TECHNOLOGY UNIVERSITY
La Paz, Iloilo City
• Phone No. (033) 320-7190 • Telefax (033) 329-4179
• Website



NOTICE OF AWARD

October 11, 2022

MR. JERRIMIEL JAMES R. MIJARES

Authorized Representative
MAA GENERAL ASSURANCE PHILS., INC.
10th Floor, Pearlbank Centre Bldg. 146 Valero St.
Salcedo Village, Makati City

Dear Sir:

The Iloilo Science and Technology University (ISTU) awards to **MAA GENERAL ASSURANCE PHILS., INC.** the contract for the **Public Bidding** for the **PROCUREMENT OF STUDENT ACCIDENT INSURANCE FOR OSAS** in the amount of **Nine Hundred Fifty-Seven Thousand Pesos (PhP 957,000.00)**, inclusive of all applicable government taxes and charges.

In this connection, the **MAA GENERAL ASSURANCE PHILS., INC.** is hereby required to post performance security in the form and amount stipulated in the Bidding Documents of the said procurement and formally to enter into a contract with ISTU **within ten (10) calendar days** from receipt hereof. Failure to provide the performance security and enter into said contract shall constitute sufficient ground for cancellation of this award as provided under the 2016 Revised Implementing Rules and Regulations (IRR) of Republic Act No. 9184 or otherwise known as the "Philippine Government Procurement Act".

For further details, please contact the BAC Secretariat Office at (033) 320-7190 local number 133 or email us at

We would like to thank you for your interest to be of service to ISTU.

Very truly yours,

[Signature]
RÁUL F. MUYONG, Ed.D.
SUC President III

Conformed:

[Signature]
Jerrimiel James R. Mijares
Signature over Printed Name & Date:

10-14-2022