



Republic of the Philippines
ILOILO SCIENCE AND TECHNOLOGY UNIVERSITY
La Paz, Iloilo City
• Trunkline: (033)320-7190 • Telefax: (033)329-4274
• Website: www.isatu.edu.ph



INVITATION TO BID FOR PROCUREMENT OF STUDENT ACCIDENT INSURANCE FOR OSAS

1. The Iloilo Science and Technology University through the Fund 164 intends to apply the sum of Php 1,200,000.00 being the Approved Budget for the Contract (ABC) to payments under the contract for ISAT U GOODS-2022-06-054 Bids received in excess of the ABC shall be automatically rejected at bid opening.

To reduce the risks and hazards of community transmission of COVID-19 the BAC will conduct its procurement activities via Google Meet. To join the said activities, please access the link below:

<https://meet.google.com/ppu-juks-orr>

2. The Iloilo Science and Technology University now invite bids for the **Procurement of Student Accident Insurance for OSAS**. Deliver of Goods is required within **15 calendar days** and Bidders should have completed, within the **last (5) years** from the date of submission and receipt of bids, a contract similar to the Project. The description of an eligible bidder is contained in the Bidding Documents, particularly, in Section II. on Instructions to Bidders.
3. Bidding will be conducted through open competitive bidding procedures using a non-discretionary "pass/fail" criterion as specified in the 2016 Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) 9184, otherwise known as the "Government Procurement Reform Act".
Bidding is restricted to Filipino citizens/sole proprietorships, partnerships, or organizations with at least sixty percent (60%) interest or outstanding capital stock belonging to citizens of the Philippines, and to citizens or organizations of a country the laws or regulations of which grant similar rights or privileges to Filipino citizens, pursuant to RA 5183.
4. Interested bidders may obtain further information from **Iloilo Science and Technology University** and inspect the Bidding Documents at the address given below from **8:00 AM to 5:00 PM**.
5. A complete set of Bidding Documents may be acquired by interested Bidders from **August 5, 2022 to August 12, 2022** in the address stated below and upon payment of the applicable fee for the said Bidding Documents, pursuant to the latest Guidelines issued by the GPPB, in the amount of **One Thousand Two Hundred pesos only (Php. 1,200.00) only**. It may also be downloaded free of charge from the website of the Philippine Government Electronic Procurement System (PhilGEPS) and the website of the Procuring Entity, provided that Bidders shall pay the applicable fee for the Bidding Documents not later than the submission of their bids.
6. The **Iloilo Science and Technology University** will hold a Pre-Bid Conference at **2:00 PM, on August 2, 2022** at **BAC Conference Room of ISAT U** which shall be open to prospective bidders.
7. Bids must be duly received by the BAC Secretariat at the address below on or before, **August 15, 2022 at 5:00 PM**. All Bids must be accompanied by a bid security in any of the acceptable forms and in the amount stated in **ITB Clause 18**. Bid opening shall be on **August 16, 2022, 2:00 PM** at the **BAC Conference Room of ISAT U**. Bids will be opened in the presence of the bidders' representatives who choose to attend in the address as stated below. Late bids shall not be accepted.
8. The **Iloilo Science and Technology University (ISAT U)** reserves the right to reject any and all bids, declare a failure of bidding, or not award the contract at any time prior to contract award in accordance with Sections 35.6 and 41 of the 2016 revised IRR of RA No. 9184, without thereby incurring any liability to the affected bidder or bidders.
9. For further information, please refer to:

MRS. MEDY B. CIASICO
PMO, BAC Secretariat Section
Burgos St., La Paz, Iloilo City
Tel No.: (033) 320-7190 loc 133
Email: bac@isatu.edu.ph
Fax: (033) 329-4274
Website: isatu.edu.ph

Corbal
DR. CORAZON C. CORBAL /
BAC Chairperson
Date issued: 7/20/2022