

## CONTRACT AGREEMENT

THIS AGREEMENT, made this 16th day of March, 2022 between the ILOILO SCIENCE AND TECHNOLOGY UNIVERSITY (ISAT U), La Paz, Iloilo City Campus, a public institution of higher learning, organized and existing under Republic Act No. 10595, with office address at Burgos Street, La Paz, Iloilo City, Philippines, represented herein by DR. RAUL F. MUYONG, in his capacity as SUC PRESIDENT III (hereinafter called the "Entity") and JFJ CONSTRUCTION AND SUPPLY, INC. with office address at Galo-Gasataya Streets, Barangay 20, Bacolod City, Philippines, hereinafter referred to as the "CONTRACTOR", represented by JOEL F. JARANILLA, in his capacity as President. (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute the EXTENSION OF FABRICATION LABORATORY (hereinafter called "the Works") and the Entity has accepted the Bid of FOUR MILLION FIVE HUNDRED SIXTY-EIGHT THOUSAND FIVE HUNDRED FIFTY-THREE PESOS AND THIRTY-ONE CENTAVOS (PHP 4,568,553.31) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

### NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:

- a. Philippine Bidding Documents (PBDs);
  1. Drawings/Plans;
  2. Specifications;
  3. Bill of Quantities;
  4. General and Special Conditions of Contract;
  5. Supplemental or Bid Bulletins, if any;
- b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

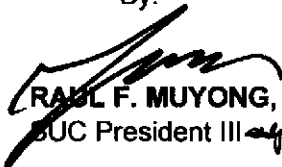
- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto;
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**

3. In consideration for the sum of Four Million Five Hundred Sixty-Eight Thousand Five Hundred Fifty-Three Pesos and Thirty-One Centavos (Php 4,568,553.31) or such other sums as may be ascertained, JFJ CONSTRUCTION AND SUPPLY, INC. agrees to an Extension of Fabrication Laboratory in accordance with its Bid.
4. The ISAT U agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

**ILOILO SCIENCE AND TECHNOLOGY  
UNIVERSITY (ISAT U)**

By:

  
**RAUL F. MUYONG, Ed. D.**  
SUC President III

**JFJ CONSTRUCTION AND  
SUPPLY, INC.**

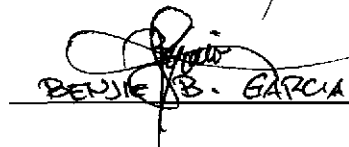
By:

  
**JOEL F. JARANILLA**  
President

WITNESSETH:

  
**GABRIEL M. SALISTRE, JR., D.I.T.**  
VP, Administration and Finance

  
**ALBERT Z. JANAPON**  
Director, PDAS

  
**BENJIE B. GARCIA**

REPUBLIC OF THE PHILIPPINES:

CITY OF ILOILO

: S.S

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**ACKNOWLEDGMENT**

Before me, a Notary Public, in the City of Iloilo, this 16<sup>th</sup> day of March, 2022 personally appeared the following persons who exhibited their identification cards to establish their identities, to wit:

	Name	Government ID	Place Issued	Date Issued
1	<b><u>RAUL F. MUYONG, Ed. D.</u></b>	<u>Passport No.</u> <u>0686746B</u>	<u>DFA Iloilo</u>	<u>15 Feb 2019</u>
2	<b><u>JOEL F. JARANILLA</u></b>	<u>TIN No.</u> <u>149-714-672-000</u>	<u>BALOD CITY</u>	

They are known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free, voluntary act and deed as well as the voluntary act of the institution / agencies they represent.

The instrument consists of three (3) pages including this page wherein this acknowledgement is written and duly signed by the parties and their witnesses on each and every page hereof.

WITNESS MY HAND AND SEAL, on the date and place above written.

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Series of

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(X)  
2022

**JOSE ROMEL S. JARANILLA**  
NOTARY PUBLIC  
PROVINCE & CITY OF ILOILO  
(PURSUANT TO SEC. 1, R.A. 9593, E.O. 28, 2021)  
UNTIL JAN 20, 2023  
NOTARIAL COMMISSION NO. 60  
IRP MEMBERSHIP NO. 001062  
ISSUED BY: SEC. 1, R.A. 9593, E.O. 28, 2021  
RTR NO. 1, 75312013  
ISSUED BY: SEC. 1, R.A. 9593, E.O. 28, 2021  
ROLL OF CITY NO. 33206  
134 E. LOPEZ ST. JARDON, ILOILO CITY