

CONTRACT AGREEMENT

THIS AGREEMENT, made this 16th day of March, 2022 between the ILOILO SCIENCE AND TECHNOLOGY UNIVERSITY (ISAT U), La Paz, Iloilo City Campus, a public institution of higher learning, organized and existing under Republic Act No. 10595, with office address at Burgos Street, La Paz, Iloilo City, Philippines, represented herein by DR. RAUL F. MUYONG, in his capacity as SUC PRESIDENT III (hereinafter called the "Entity") and AKIA J CONSTRUCTION AND SUPPLIES, INC. with office address at Brgy. 1, San Miguel, Iloilo, Philippines, hereinafter referred to as the "CONTRACTOR", represented by MR. POL B. ESPINA, in his capacity as Authorized Representative. (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute the RENOVATION AND IMPROVEMENT OF FLAGPOLE (hereinafter called "the Works") and the Entity has accepted the Bid for lump sum of NINE HUNDRED SEVENTY-FIVE THOUSAND FOUR HUNDRED EIGHTY EIGHT PESOS AND NINETY-ONE CENTAVOS (PHP 975,488.91) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:

- a. Philippine Bidding Documents (PBDs);
 1. Drawings/Plans;
 2. Specifications;
 3. Bill of Quantities;
 4. General and Special Conditions of Contract;
 5. Supplemental or Bid Bulletins, if any;
- b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto;
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration for the sum of Nine Hundred Seventy-Five Thousand Four Hundred Eighty-Eight Pesos and Ninety-One Centavos (Php 975,488.91) or such other sums as may be ascertained, Akia J Construction and Supplies, Inc. agrees to renovate and improve the flagpole in accordance with its Bid.
4. The ISAT U agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

**ILOILO SCIENCE AND TECHNOLOGY
UNIVERSITY (ISAT U)**

**AKIA J CONSTRUCTION &
SUPPLIES INC.**

By:

By:



RAUL F. MUYONG, Ed. D.
SUC President III



POL B. ESPINA
Authorized Representative

WITNESSETH:


GABRIEL M. SALISTRE, JR., D.I.T.
VP, Administration and Finance


ALBERT Z. JANAPON
Director, PDAS


JUNE JESINT S. BUycor


MARIBETH T. BUycor

REPUBLIC OF THE PHILIPPINES:

CITY OF ILOILO : S.S

X-----X

ACKNOWLEDGMENT

Before me, a Notary Public, in the City of Iloilo, this 16th day of March, 2022 personally appeared the following persons who exhibited their identification cards to establish their identities, to wit:

	Name	Government ID	Place Issued	Date Issued
1	<u>RAUL F. MUYONG, Ed. D.</u>	Passport No. <u>0686746B</u>	<u>DFA Iloilo</u>	<u>15 Feb 2019</u>
2	<u>POL B. ESPINA</u>	<u>PRC-98788</u>	<u>MANILA</u>	<u>2004 JAN 16</u>

They are known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free, voluntary act and deed as well as the voluntary act of the institution / agencies they represent.

The instrument consists of three (3) pages including this page wherein this acknowledgement is written and duly signed by the parties and their witnesses on each and every page hereof.

WITNESS MY HAND AND SEAL, on the date and place above written.

Doc No. 710 ;
 Page No. 15 ;
 Book No. (124) ;
 Series of 2022 .

JOSE ROMI S. MARANDAN
 NOTARY PUBLIC
 PROVINCE & CITY Notary Public
 (PURSUANT TO SC B.N. NO. 3795/SEPT. 28, 2021)
 UNTIL JUNE 30, 2022
 NOTARIAL COMMISSION REG. NO. 60
 IRP MEMBERSHIP O.P. NO. 001982
 ISSUED AT ILOILO CITY ON JAN. 3, 2022
 PTR O.P. NO. 70912317
 ISSUED AT ILOILO CITY ON JAN. 3, 2022
 ROLL OF ATTY. NO. 23326
 NO. 394 B. LOPEZ ST. - ILOILO CITY