

CONTRACT AGREEMENT

THIS AGREEMENT, made this 17 day of MAR 2022 between the ILOILO SCIENCE AND TECHNOLOGY UNIVERSITY (ISAT U), La Paz, Iloilo City Campus, a public institution of higher learning, organized and existing under Republic Act No. 10595, with office address at Burgos Street, La Paz, Iloilo City, Philippines, represented herein by DR. RAUL F. MUYONG, in his capacity as SUC PRESIDENT III (hereinafter called the "Entity") and KARKONZ BUILDERS AND CONSULTANCY with office address at Q. Abeto St., Brgy. Q. Abeto-Mirasol, Mandurriao, Iloilo City, Philippines, hereinafter referred to as the "CONTRACTOR", represented by ENGR. EVAN S. OCTAVIANO, in his capacity as General Manager. (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute the ISAT U CULTURAL HERITAGE AND EDUCATIONAL RESEARCH CENTER: AN EDUCATIONAL TOURISM PROJECT (hereinafter called "the Works") and the Entity has accepted the Bid of TWELVE MILLION TWO HUNDRED FIFTY-EIGHT THOUSAND FIVE HUNDRED FIFTY-FIVE PESOS AND EIGHTY-EIGHT CENTAVOS (PHP 12,258,555.88) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 1. Drawings/Plans;
 2. Specifications;
 3. Bill of Quantities;
 4. General and Special Conditions of Contract;
 5. Supplemental or Bid Bulletins, if any;
 - b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - c. Performance Security;
 - d. Notice of Award of Contract and the Bidder's conforme thereto;
 - e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**

3. In consideration for the sum of Twelve Million Two Hundred Fifty-Eight Thousand Five Hundred Fifty-Five Pesos and Eighty-Eight Centavos (Php 12,258,555.88) or such other sums as may be ascertained, KARKONZ BUILDERS AND CONSULTANCY. agrees to an ISAT U Cultural Heritage and Center: An Education Tourism Project in accordance with its Bid.
4. The ISAT U agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

**ILOILO SCIENCE AND TECHNOLOGY
UNIVERSITY (ISAT U)**

By:


PAUL F. MUYONG, Ed. D.
SUC President III *uly*

**KARKONZ BUILDERS AND
CONSULTANCY**

By:


ENGR. EVAN S. OCTAVIANO
Owner/Proprietor

WITNESSETH:


GABRIEL M. SALISTRE, JR., D.I.T.
VP, Administration and Finance


ALBERT Z. JANAPON
Director, PDAS


JULIUS *ORBITA*

REPUBLIC OF THE PHILIPPINES:
CITY OF ILOILO : S.S
X ----- X

ACKNOWLEDGMENT

Before me, a Notary Public, in the City of Iloilo, this ____ day of
MAR 17 2022, 2022 personally appeared the following persons who exhibited their
identification cards to establish their identities, to wit:

	Name	Government ID	Place Issued	Date Issued
1	<u>RAUL F. MUYONG, Ed. D.</u>	<u>Passport No.</u> <u>0686746B</u>	<u>DFA Iloilo</u>	<u>15 Feb 2019</u>
2	<u>EVAN S. OCTAVIANO</u>	<u>PRC ID NO.</u> <u>0073124</u>	<u>PRC MANILA</u>	<u>JULY 4, 1995</u>

They are known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free, voluntary act and deed as well as the voluntary act of the institution / agencies they represent.

The instrument consists of three (3) pages including this page wherein this acknowledgement is written and duly signed by the parties and their witnesses on each and every page hereof.

WITNESS MY HAND AND SEAL, on the date and place above written.

Doc No. 316 ;
Page No. 65 ;
Book No. (XX) ;
Series of 2022 .

Notary Public
JOSE ROMI SAMARANON
NOTARY PUBLIC
PROVINCIAL CITY OF ILOILO
(PURSUANT TO DE E.M. NO. 3795/SEPT. 28, 2021)
UNTIL JUNE 30, 2022
NOTARIAL COMMISSION NO. 80
IRP MEMBERSHIP O.P. NO. 801012
ISSUED AT ILOILO CITY ON JAN. 3, 2022
PTR O.P. NO. 7C512213
ISSUED AT ILOILO CITY ON JAN. 3, 2022
ROLL OF ATTY. NO. 33326
NO. 100 E. LOPEZ ST. ILOILO CITY