

Republic of the Philippines ILOILO SCIENCE AND TECHNOLOGY UNIVERSITY

La Paz, Iloilo City

• Trunkline: (033)320-7190 • Telefax: (033)329-4274

• Website: www.isatu.edu.ph



NOTICE OF AWARD

January 7, 2022

MR. ANDY G. BIÑAS Corporate Secretary NGB 314, INC. Door #7 Mayflower Bldg., Mabini Street, Iloilo City

Dear Sir:

The Iloilo Science and Technology University (ISAT U) awards to **NGB 314, INC.** the contract for the **Public Bidding** for the **PROCUREMENT OF IT EQUIPMENT FUND 164** in the amount of **Five Hundred Eleven Thousand Ninety Pesos (PhP 511,090.00)**, inclusive of all applicable government taxes and charges.

In this connection, the **NGB 314, INC.** is hereby required to post performance security in the form and amount stipulated in the Bidding Documents of the said procurement and formally to enter into a contract with ISAT U **within ten (10) calendar days** from receipt hereof. Failure to provide the performance security and enter into said contract shall constitute sufficient ground for cancellation of this award as provided under the 2016 Revised Implementing Rules and Regulations (IRR) of Republic Act No. 9184 or otherwise known as the "*Philippine Government Procurement Act*".

For further details, please contact the BAC Secretariat Office at (033) 320-7190 local number 133 or email us at $\underline{bac@isatu.edu.ph}$.

We would like to thank you for your interest to be of service to ISAT U.

Very truly yours,

RAUL F. MUYONG, EdD SUC President III (w

Conforme:

BRYAN BIÑAS 1-27-2022

Signature over Printed Name & Date

Faja.BacSec, 2022